

Government of the People's Republic of Bangladesh
Office of the Managing Director
Dhaka BRT Company Limited
House No-04, Road No-21, Sector-04
Uttara, Dhaka-1230

REQUEST FOR EXPRESSION OF INTEREST (EOI)

1.	Ministry/Division	:	Ministry of Road Transport and Bridges/Road Transport and Highways Division
2.	Agency	:	Dhaka Bus Rapid Transit Company Ltd.
3.	Name of Procuring Entity	:	Managing Director
4.	Procuring Entity District	:	Dhaka
5.	Expression of Interest for Selection of	:	Request for Expressions of Interest (REOI) for the selection of Auditing Service for Dhaka Bus Rapid Transit Company Ltd. (Dhaka BRT)
6.	EoI Reference No.	:	MD/DBRT/LCS-01/2016-2017
7.	Date	:	25 January 2017
Key Information			
8.	Procurement Method	:	Least Cost Selection (LCS)
9.	Budget and Source of Fund	:	Development Budget/Project Aid
10.	Development Partner (if applicable)	:	Asian Development Bank (ADB), French Development Agency (AFD) & Global Environment Facility (GEF)
Particular Information			
11.	Project/Program Name	:	Greater Dhaka Sustainable Urban Transport Project (BRT Gazipur-Airport)
12.	EoI Closing Date & Time	:	09 February 2017
Information for Applicant			
13.	Brief Description of Assignment	:	<ol style="list-style-type: none"> 1. Government of the People's Republic of Bangladesh (GoB) has received financing from Asian Development Bank (ADB), French Development Agency (AFD) and Global Environment Facility (GEF) for implementing Greater Dhaka Sustainable Urban Transport Project (BRT Gazipur-Airport) The Greater Dhaka Sustainable Urban Transport Project (GDSUTP) is designed to implement a 20.5 km Bus Rapid Transit Corridor between Gazipur and Hazrat Shahjalal International Airport. 2. Dhaka BRT, a company 100% owned by the Government and formed as an output from the GDSUTP, was registered on 01 July 2013 under Company Act. Dhaka BRT is responsible for implementation, and once constructed, ownership, management and maintenance of the Bus Rapid Transit (BRT) system between Gazipur and Airport. 3. The Employer intends to prepare a short list of Chartered Accountant firms/National Audit Firms for the provision of audit services in accordance with generally accepted standards and in compliance with Bangladesh laws, regulations. The services to be provided by the firm will include but not necessarily limited to: <ol style="list-style-type: none"> a. Review accounts for each audit period including funds received from the Asian Development Bank and any amounts that may be received from the Ministry of Finance. b. Verify transfers between USD (Bangladesh Bank) and BDT (Agroni Bank) Bank Accounts and bank account withdrawals from both accounts. c. Verify all funds have been used in accordance with the DPP and only for the purposes for which the funds were provided. Where ineligible expenditures are identified as having been included in the financial reports, these should be separately noted by the auditors. The audit report should include a separate paragraph commenting on the accuracy and propriety of expenditures included in the financial statements.

			<p>d. Verify that goods, works and services financed have been procured in accordance with the rules and procedures applicable to Dhaka BRT.</p> <p>e. Verify that appropriate supporting documents, records and books of accounts relating to all activities have been kept, and that such documentation is complete and accurate.</p> <p>f. Check that VAT and tax deductions from contractor and supplier payments comply with Bangladesh law, and recommend actions required to ensure compliance.</p> <p>g. Check any other documents for accuracy, completeness and legal compliance as deemed relevant by the Auditor.</p> <p>h. Verify that the financial statements are in accordance with applicable accounting standards and give a true and fair view of the financial position of Dhaka BRT and of its receipts and expenditures for each reporting period.</p> <p>i. Prepare a comprehensive assessment of the adequacy and effectiveness of the financial, accounting and overall internal control systems of Dhaka BRT. This should include aspects such as:</p> <ul style="list-style-type: none"> • adequacy and effectiveness of accounting, financial and operational controls; • level of compliance with established policies, plans and procedures; • reliability of accounting systems, data and financial reports; • methods of remedying weak controls; • verification of assets and liabilities. <p>j. Provide necessary suggestions and recommendations that may be required for strengthening over all internal control systems.</p> <p>k. Express an opinion as to reasonableness of the financial statements in all material respects.</p> <p>l. Include notes on Accounts showing the accounting policies followed in the preparation of financial statement and any other significant observation of the auditor</p> <p>m. Include in the audit report opinion on compliance with procedures designed to provide reasonable assurance of detecting misstatements due to errors or fraud that are material in the financial statements.</p> <p>n. Conduct entry and exit meeting with the Managing Director of Dhaka BRT.</p>
14.	Experience, Resources & Delivery Capacity Required	:	<p>The qualification and experience of the firm and proposed staff shall be-</p> <p>a. Firms shall state the size of the firm, the size of its audit staff, the location of the office where this engagement is to be performed, and the number and nature of the professional staff to be employed in this engagement on a full- and part-time basis.</p> <p>b. Firms must be members of the Institute of Chartered Accountants of Bangladesh to be eligible for these services.</p> <p>c. Firms must have performed a minimum of 3 (three) audits of companies with at least one Government owned company in the last three years.</p> <p>d. Firms shall declare a complete history of litigation and arbitration in which the organizations / firms have been involved in the last 5 (five) years. Firms with litigation and/or arbitration in the last three years shall be rejected.</p>
15.	Other Details Required	:	<p>a. The firm's registration certificate;</p> <p>b. Company profile describing organogram, no. of employees, facilities;</p> <p>c. List of the rendered services in the last 10 years. In the list following information should be provided: Client's name, nature of services, contract amount, man-months the firm extended, duration of the service with commencement and completion date;</p> <p>d. Summary of permanent professional employees with key qualifications.</p>

16.	Association with Foreign Firm	:	N/A
Procuring Entity Details			
17.	Name of the Official Inviting Expression of Interest	:	A. Q. M Ekram Ullah
18.	Designation of the Official Inviting Expression of Interest	:	Managing Director Dhaka Bus Rapid Transit Company Ltd (Dhaka BRT)
19.	Address of the Official Inviting Expression of Interest	:	Dhaka Bus Rapid Transit Company Ltd (Dhaka BRT) House No-04, Road No-21, Sector-04
20.	Contact Details of the Official Inviting Expression of Interest	:	Cell No. 01730354219 Email No: pdrhd.gdsutp@gmail.com
The Procuring Entity Reserves the Right to Accept/Reject All the EOI's			

A. Q. M Ekram Ullah
 Managing Director
 Dhaka Bus Rapid Transit Company Ltd
 (Dhaka BRT)